

Jonathan Audette
Professional Corporation
 Chartered Professional Accountant

Real Estate Rental Worksheet

Name: _____

Year: _____

Address of rental property: _____

Rental portion (if personal portion)

Area of home rented (sq. ft.)		A
Total area of home (sq. ft.)		B
Rental portion		% A/B

Income

Gross rents	
Other related income	
Total	

Expenses	Total expense	Rental portion
Advertising		
Insurance		
Interest		
Office expenses		
Legal, accounting, and other professional fees		
Management and administration fees		
Maintenance and repairs		
Salaries, wages and benefits		
Property taxes		
Travel		
Utilities		
Motor vehicle expenses (page 2)		
Other: _____		

Total		

Net income

Capital Purchases

Description	Total expense

Motor Vehicle Expenses

If you own **one** rental property you must meet all of the following conditions:

- you receive income from only one rental property that is in the general area where you live;
- you personally do part, or all, of the necessary **repairs and maintenance** on the property; and
- you have motor vehicle expenses to transport tools and materials to the rental property.

You **cannot** deduct motor vehicle expenses you incur to collect rents.

If you own **two** or more rental properties, in addition to the repairs and maintenance mileage above you can deduct reasonable motor vehicle expenses you incur to do any of the following:

- collect rents;
- supervise repairs; and
- generally manage the properties

This applies whether your rental properties are located in or outside the general area where you live. However, your rental properties have to be located in at least two different sites away from your principal residence.

Vehicle information

Year, make and model: _____

If new vehicle purchased or leased during the year attach copy of purchase or lease agreement.

Real estate rental KM driven in the year		A
Total KM driven in the year		B
Rental portion		% A/B

Motor vehicle expenses	Total expense	Rental portion
Fuel		
Maintenance and repairs		
Insurance		
License		
Vehicle loan interest		
Vehicle lease cost		
Other: _____		

Total		